

**THE CITY COUNCIL OF THE CITY OF POTTSBORO, TEXAS MET
MONDAY, AUGUST 22, 2016 5:30 P.M. AT 528 HWY 120 EAST.
FOR A SPECIAL SESSION.**

Present: Mayor Frank Budra, Mayor Pro-Tem David Waller Council Members Bruce Barnett, Summer Holbrook, and Gary Watkins. Landon Goins was absent.

SPECIAL SESSION

Call to Order: Notice is hereby given that the City Council of the City of Pottsboro, Texas will met in Special Called Session on Monday, August 22, 2016 at 5:30 p.m. at 528 Hwy 120 E, Pottsboro, Texas in the Council Chambers, pursuant to the Open Meeting Laws of the State of Texas.

Mayor Frank Budra called the meeting to order at 5:30 p.m.

Invocation: Bobby Hancock of Georgetown Baptist Church

Pledge of Allegiance: To the flag of the United States.

Action Items:

1. 2016 Ad Valorem Tax Rate for the City of Pottsboro

Public Hearing

Conduct a Public Hearing on the 2016 Ad Valorem Tax Rate for the City of Pottsboro.

Kevin M. Farley, City Manager

The proposed tax rate \$0.636028 on each \$100 valuation of property.

The Mayor opened the public hearing. There being no one to speak the public hearing was closed.

This was the first of two public hearing. The next public hearing will be on August 29th, 2016.

2. Budget for 2016-2017

Review the proposed 2016-2017 operating budget for the City of Pottsboro.

Kevin M. Farley, City Manager

Kevin M. Farley, City Manager reviewed a few budget changes with the city council.

Information only no action taken.

3. Texas Capital Fund Program Close Out

Consideration and/or action on all matters relating to the Texas Capital Fund Program close out.

Kevin M. Farley, City Manager

In the process of closing out the TxCDBG #712102, Brookshire's was only able to create 32 full time position out of the required 34 full time jobs. Therefore the Texas Department of Agriculture requires the City to pay back \$4,354.69. Also the City has an outstanding invoice of \$5,000 to Langford Community Management Services for the management of the grant.

David Waller motioned to approve paying the \$4,354.69 to the Texas Department of Agriculture and the \$5,000 to Langford Community Management Services out of the budgeted funds for tax abatements. The motion was seconded by Gary Watkins and carried unanimously.

Adjournment:

Motion David Waller to adjourn, meeting adjourned at 6:30 p.m.

Mayor

City Secretary